



NEWS RELEASE

CGX ENERGY INC.
(TSX-V | OYL)
January 10, 2018

CGX Announces the Resignation of its Chief Executive Officer

Toronto, Ontario - CGX Energy Inc. (TSX-V - OYL) (“**CGX Energy**” or the “**Company**”) announces that it has accepted Mr. Dewi Jones’ resignation as Chief Executive Officer of the Company, effective January 8, 2018.

Professor Suresh Narine, Chairman and Executive Director (Guyana) commented: “The Company would like to thank Mr. Jones for his contribution over the years and wish him success in his future endeavours.”

Professor Narine will act in the capacity of Executive Chairman of the Company for the foreseeable future.

About CGX Energy:

CGX Energy is a Canadian-based oil and gas exploration company focused on the exploration of oil in the Guyana-Suriname Basin.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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