

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	CGX Energy Inc.		
Reporting Year	From 1/1/2019	To: 12/31/2019	Date submitted 6/10/2020
Reporting Entity ESTMA Identification Number	E331794	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Tralisa Maraj	Date	6/10/2020
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 1/1/2019 To: 12/31/2019
Reporting Entity Name CGX Energy Inc. **Currency of the Report** USD
Reporting Entity ESTMA Identification Number E331794
Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Guyana	National Governement of Guyana	Guyana Geology and Mines Commission			454,000					454,000	Annual licence and training fee payments and Licence transfer application fees

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2019	To: 12/31/2019	
Reporting Entity Name	CGX Energy Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E331794		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Guyana	Corentyne PPL			202,000					202,000	Licence, training fee and licence transfer application made to the Guyana Geology and Mines Commission
Guyana	Demerara PPL			202,000					202,000	Licence, training fee and licence transfer application made to the Guyana Geology and Mines Commission
Guyana	Berbice PPL			50,000					50,000	Licence and training fee payments made to the Guyana Geology and Mines Commission

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.