



## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 2017-01-01

To: 2017-12-31

Reporting Entity Name

CGX Energy Inc.

Reporting Entity ESTMA Identification Number

E331794

Subsidiary Reporting Entities (if necessary)

N/A

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Guyana	Guyana Geology and Mines Commission			US\$325,000					US\$225,000	Annual licence fee payments made to the Guyana Geology and Mines Commission
Guyana	Guyana Geology and Mines Commission			US\$975,000					US\$225,000	Training fee payments made to the Guyana Geology and Mines Commission
<b>Total</b>				<b>US\$1,300,000</b>					<b>US\$225,000</b>	

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N/A

**Payments by Project**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Guyana	Corentyne PPL			US\$700,000					US\$700,000	Licence and training fee payments made to the Guyana Geology and Mines Commission
Guyana	Demerara PPL			US\$500,000					US\$500,000	Licence and training fee payments made to the Guyana Geology and Mines Commission
Guyana	Berbice PPL			US\$100,000					US\$100,000	Licence and training fee payments made to the Guyana Geology and Mines Commission
<b>Total</b>				<b>US\$1,300,000</b>					<b>US\$1,300,000</b>	