



## NEWS RELEASE

**CGX ENERGY INC.**  
**(OYL.U – TSX-V)**  
**February 21, 2008**

### **CGX Energy Shares to Trade in CDN\$ Effective February 22 New Symbol: OYL**

Toronto, Ontario - CGX Energy Inc. (OYL.U - TSXV) ("CGX") announces today that it has received approval from the TSX Venture Exchange to change the trading of its shares from US\$ to CDN\$. CGX Energy shares currently trade under the symbol OYL.U.

Trading in CDN\$ will begin on Friday, February 22<sup>nd</sup> under the new symbol OYL.

Kerry Sully, President & CEO stated:

"The decision to change the pricing of our shares to Canadian dollars was made primarily to remove confusion in the trading price as CGX Energy is listed on a Canadian exchange. As the exchange rate between the Canadian and US dollar is currently in a very close range, we believe the timing is right to make this transition."

CGX is a Canadian-based oil and gas exploration company focused on exploration for oil in Guyana, South America. CGX is managed by a team of experienced oil and gas and finance professionals from Canada, U.S.A. and the UK. CGX is financed internationally and has thousands of shareholders worldwide.

For further information please contact:

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Trading Symbol:	OYL.U
Shares Outstanding:	124,786,713
Fully-Diluted:	132,574,913