



NEWS RELEASE

CGX ENERGY INC.
(OYL – TSX-V)
September 30, 2008

CGX Energy to Present at COPIC Conference

Toronto, Ontario - CGX Energy Inc. (OYL - TSX-V) is pleased to announce that it is presenting at the 2008 COPIC Energy Fall Conference in Toronto, which will be broadcast live via webcast. CGX's presentation is scheduled for Tuesday, September 30th at 1:30 pm ET. Kerry Sully, President & CEO is making the presentation and will focus on current activity in the Guyana and Suriname basin, CGX's exploration plans and the recent independent resource estimate for four of CGX's prospects. All parties are invited to log onto the webcast utilizing the following link:

<http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2409880>

CGX Energy Inc. (TSX-V- OYL) is a Canadian-based oil and gas exploration company focused on the exploration for oil in the Guyana basin. CGX is managed by a team of experienced oil and gas and finance professionals from Canada, U.S.A. and the UK. CGX is financed internationally and has shareholders worldwide.

Additional information on CGX Energy may also be examined and/or obtained through the internet by accessing CGX Energy's website at www.cgxenergy.com.

For further information please contact:

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Trading Symbol:	OYL
Shares Outstanding:	126,136,913
Fully-Diluted:	135,209,913