



NEWS RELEASE

CGX ENERGY INC.
(OYL – TSX-V)
November 5, 2008

CGX Energy to Present at NYSSA Energy Conference

Toronto, Ontario - CGX Energy Inc. (OYL - TSX-V) is pleased to announce that it is presenting at the 2008 New York Society of Security Analysts Energy Conference being held in New York, which will be broadcast live via webcast. CGX's presentation is scheduled for Thursday, November 6th at 1 pm ET. Kerry Sully, President & CEO is making the presentation and will focus on current activity in the Guyana and Suriname basin. All parties are invited to log onto the webcast utilizing the following link:

<http://investor.shareholder.com/media/index.cfm?c=SH01000&e=1&mediakey=B55CAA0CD0908BA1EEA472A332F91F7D>

CGX Energy Inc. (TSX-V- OYL) is a Canadian-based oil and gas exploration company focused on the exploration for oil in the Guyana basin. CGX is managed by a team of experienced oil and gas and finance professionals from Canada, U.S.A. and the UK. CGX is financed internationally and has shareholders worldwide.

Additional information on CGX Energy may also be examined and/or obtained through the internet by accessing CGX Energy's website at www.cgxenergy.com.

For further information please contact:

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Trading Symbol:	OYL
Shares Outstanding:	126,144,913
Fully-Diluted:	135,209,913