



NEWS RELEASE

CGX ENERGY INC.
(OYL – TSX-V)
April 11, 2008

CGX Grants 2,650,000 Options

Toronto, Ontario - CGX Energy Inc. (OYL - TSX-V) announces that it has granted, pursuant to its stock option plan, to directors, management and consultants of the Company an aggregate of 2,650,000 stock options. Each such stock option entitles the holder to purchase one common share of the Company at a price of \$2.70 until April 11, 2013.

CGX Energy is a Canadian-based oil and gas exploration company focused on the exploration for oil in the Guyana. CGX is managed by a team of experienced oil and gas and finance professionals from Canada, U.S.A. and the UK. CGX is financed internationally and has thousands of shareholders worldwide.

For further information please contact:

Kerry Sully, President & CEO	(604) 733-9647 or cgx-sully@shaw.ca
Denis Clement, Director	(416) 364-1909 or dclement@cgxenergy.com
Charlotte May, Investor Relations	(416) 364-3353 or cmay@cgxenergy.com

THIS PRESS RELEASE WAS PREPARED BY CGX ENERGY INC., WHICH ACCEPTS THE RESPONSIBILITY AS TO ITS ACCURACY. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Head Office

2700, 130 Adelaide Street West
Toronto, ON, Canada M5H 3P5
T 416.364.5569 F 416.364.5400

Trading Symbol:	OYL
Shares Outstanding:	124,786,713
Fully-Diluted:	135,224,913